

Media Release

The NL Association of REALTORS[®] (NLAR) welcomes today's release by the provincial government of a consultation process seeking input on changes to the *Real Estate Trading Act* (the *Act*).

"We've been advocating for modernization of our legislation for quite some time," said NLAR CEO Bill Stirling. "The *Act* was written in the 1960's and has not kept pace with how the real estate industry has changed in the information age. For most families, buying a house is the single largest purchase they will make, and it's important that we have modern, effective legislation to provide them the protection they deserve."

NLAR will be conducting a series of Town Hall-style meetings in various locations in the New Year to hear from members, consumers, industry stakeholders and the general public on the issues highlighted by government. The input received will inform the NLAR submission to ServiceNL. NLAR is also encouraging members to respond directly to government with their input.

NLAR represents 700 licenced real estate brokers and salespeople across Newfoundland and Labrador, offering our members services, technology and educational programs. NLAR members participate in required ongoing professional development and are held to the highest standards of professionalism through the REALTOR[®] Code of Ethics.

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